Launch Lewis County Grant Opportunity

Short Form Application



CONTACT:

Jenna Jauraine Programs & Partnerships Director 315.376.3014 | jenna@naturallylewis.com



Section 1: Applicant Information

Applicant Name (Business Owner): _			
	Phone:		
Section 2: Business Inform	antion		
☐ New Business (open less than six			
Location is: Secured Anticipate	ed		
Do you need assistance finding a loca	ation? 🗌 Yes 🔲 No		
Type of Business (check all that appl☐ Food & Beverage ☐ Tourism [y):] Small-Scale Manufacturing		
□ Oth	ner:		
Number of Employees:			
Is this business your only source of ir	ncome? 🗌 Yes 🔲 No		
If no, please explain:			
List ALL business owners and their po	ercentage of ownership:		
Name:	Percentage:		
Name:	Percentage:		
Name:	Percentage:		

Section 3: Grant Qualification & Proof of Income

In order to qualify for this grant, the business owner must be considered "low-to-moderate income" based on household income, OR you must create a new full-time job. Low to moderate income eligibility as determined by the HUD Individual State Income Limits Section 8. Income is the sum of all household/family adjusted gross income (line 11 on IRS-1040).

FY 2023 Income Limits - Eligibility Guidelines								
Household Size	1 Person	2 Person	3 Person	4 Person	5 Person	6 Person	7 Person	8 Person
Income Limit (\$)	45,500	52,000	58,500	64,950	70,150	75,350	80,550	85,750

How do you qualify for the grant program? (Check all that apply)

I am low-to-moderate income based on the income eligibility chart listed above.

I will be creating a new, full-time job.

All applicants are required to submit Proof of Income.

Attach to your application the most recent, one (1) year, business Federal and personal Federal income tax returns for ALL business owners.

Section 4: Application Questions

Answer each of the following questions, typed, on a separate page and attach to this application. Do not submit business plans at this time. Finalists for this program will receive assistance in preparing and finalizing a business plan at a later time.

- Tell us about yourself as an existing or prospective business owner. What is your background and experience, and what enticed you to get into business?
- Tell us about your project plan, and your motivation to execute the plan.
- Please describe how this project fits within the targeted industries for this program. Targeted industries include:
- Food & beverage, including value-added processing, such as dairy, maple, craft beer and other agricultural products.
- Small scale manufacturers and construction trades businesses with a focus on scaling their idea and/or service offerings.
- Tourism-based businesses that complement Lewis County's strengths in outdoor recreation and align with the North Country Regional Economic Development strategy to increase the number of visitors to the North Country region.
- Why is Lewis County the best place for you to do business and execute this project?
- How will this project enhance resident or tourism experiences in Lewis County?
- What makes your project unique? How do you anticipate it will create opportunities for a new or increased customer base?

Section 5: Total Project Cost

Inventory

Please describe what the grant funds will be used for (be as specific as possible), including what types of equipment, machinery, furniture, or inventory you will be purchasing.

Launch Lewis County Award	Total Project Cost (Min.)	Applicant Contribution (Min.)
\$30,000	\$34,000	\$4,000
\$20,000	\$23,000	\$3,000
\$10,000	\$12,000	\$2,000

Grant funds can only be used to purchase equipment, machinery, furniture and inventory. Absolutely NO construction or renovations can be included in the project, including but not limited to new construction, building alterations, structural renovations, infrastructure improvements, painting, windows, and doors. Items permanently affixed to the building's structure (non-movable) are considered construction-related and are therefore ineligible. Movable furniture or equipment that has no permanent connection to the structure of a building or utilities that can be taken or removed if the business was to liquidate are considered eligible.

Applicant must show,	at a minimum, 10% match, an	d must meet the above total project cost minimums.
Please provide you	ur total project cost in the	e table below:
	Cost Estimate	Launch LC Funding Request:
Equiptment/Machinery		Applicant Contribution:
Furniture		

Section 6: Certification

Please initial in t	ne space provided next to each statement below:
sup Lew the app com	he undersigned, certify that the facts provided in this application and on porting documents are accurate and truthful. I acknowledge that the is County Development Corporation (LCDC) reserves the right to disclose location, brief description of the business provided as part of the lication, names of all applicants, and any photographs taken during the applicant for the purpose of publicizing the Launch LC Business apetition.
gua that dire be r 3. By Lew offic or d 4. I a	nderstand and agree that participation in this competition does not rantee any awards or potential future funding. Furthermore, I recognize the organizers of the competition, including LCDC, are not liable for any ct or indirect damages, including any loss of revenue, that may or may not elated to business advice received in conjunction with the competition. entering this competition, I, without limitation, release and hold harmless is County Development Corporation, and their respective directors, ters, employees, and agents from any and all liability for any injuries, loss, amage of any kind in connection with the Launch LC Business competition gree to complete the Entrepreneurial Training Course as prescribed by the nch LC program.
	ommit to submitting a full business plan as part of the program
6. I w as a 7. I a proj 8. I a proj 9. I a inve buil 10. I a thro	cknowledge and agree that any equipment, machinery, furniture, or intory cannot be permanent fixtures connected to the structure of the ding and/or utilities. cknowledge and agree that Naturally Lewis may obtain photos bughout the program for promotional and public relations purposes.
	entering this competition, I further agree to waive any right to claim biguity or error in these official rules or in the competition itself.
In witness there	
	Deint.